



## Royal Oak Academic Fee Schedule 2022/2023

Registration Fee: \$500/child for **new** Royal Oak Students (this is a onetime, non-refundable fee for processing and administration of which \$400 will be deducted from your first tuition payment)

Royal Oak School has three tuition payment options for families- our Advanced, Regular and Monthly payment schedules.

	<b>Early Years – Grade 8</b>
<p><b>Option A – Advanced Tuition Payment</b></p> <p>-If full annual tuition is paid by August 15, 2022 there is a discount of 2.5%</p>	<p><b>JK/SK Total Tuition: \$9,896</b></p> <p><b>Grade 1-8 Total Tuition: \$10,480</b></p>
<p><b>Option B – Regular Tuition Payment</b></p> <p>-Tuition is paid for three times a year on August 15, November 15 and February 15, 2023</p>	<p><b>JK/SK Total Tuition: \$10,150</b></p> <p>August 15, 2022- \$4000 November 15, 2022 - \$3075 February 15, 2023 -\$3075</p> <p><b>Grade 1-8 Total Tuition: \$10,750</b></p> <p>August 15, 2022- \$4500 November 15, 2022 - \$3125 February 15, 2023 - \$3125</p>
<p><b>Option C – Monthly Tuition Payment</b></p> <p>-includes a 5% monthly surcharge</p>	<p><b>JK/SK Total Tuition: \$10,657.50</b></p> <p>15<sup>th</sup> of each month - \$1065.75 -once monthly for ten months</p> <p><b>Grade 1-8 Total Tuition: \$11,287.50</b></p> <p>15<sup>th</sup> of each month - \$1128 -once monthly for ten months</p>

\*\*\*At the beginning of each school year there is an additional \$350 resource fee required for each student. This fee covers most local field trips, upgrades to technology, programming and workbooks. It is ROCS intention that this fee covers most incidentals for the year other than major out of town field trips

## **Tuition Policies**

- 1.** There are three tuition payments schedules to choose from: Advanced, Regular, Monthly. Tuition paid in full by the 1st term deadline, August 15, 2022 will receive a 2.5% discount. The 2.5% discount will not be applied if the tuition is not received by that date. Our regular payment option features three payments yearly, with a larger amount collected on August 15, 2022. Our monthly payments include a 5% penalty and are due on the 15<sup>th</sup> of each month and for ten months. Payments can be made in cash, by e-transfer or by cheque.
- 2.** There is a \$500.00 fee, which must accompany the Application for Admissions Form. Each child requires their own Application Form and processing fee. The fee is a one-time, non-refundable processing fee and \$400 will be refunded on payment of first tuition.
- 3.** You must select a payment plan option. If a selection is not made, you will automatically be billed under the Regular Payment Option B.
- 4.** Once accepted, the balance of tuition is due in accordance with the Academic Fee Schedule, either Advanced payment (single installment), Regular payment (three installments), or Monthly Payments.
- 5.** Sibling Discount: When a family has more than one child enrolled in the school, the eldest child will pay full tuition, any subsequent children will receive a 10% discount.
- 6.** Upon acceptance, a student is enrolled in the school for the entire school year whether paying per term or monthly. Those accepting financial responsibility are accountable for the full year's fees, even if a child is withdrawn during the school year. Tuition fees are non-refundable, for any reason.
- 7.** Should a child enroll in the school midyear, the fees will be calculated on a pro-rated basis.
- 8.** Tuition fees not paid within 15 days of the due date will be subject to a 1.5% interest charge per month applied whether paying per term or monthly. A \$25.00 charge will be applied to any and all cheques which are returned due to insufficient funds. Payments not received within 90 days will result in a phone call or scheduled meeting with the Head of School. Payments not received within 120 days of invoice date will be sent to the Board. If account is not paid in full by June 30<sup>th</sup>, the Board may ask that the student be withdrawn from the school.
- 9.** Royal Oak Community School reserves the right to ask a student to be withdrawn if the fees are not paid in accordance with the terms outlined in the Tuition Fee Schedule.

## **Financial Bursary Information**

Royal Oak is committed to offering our schooling experience to all interested families, regardless of financial situations. Needs-based financial support is determined by Apple Financial, who will accurately assess tuition support necessary for your family. We're putting continuous effort into fundraising to make sure that our program can be accessible to children and families from all the communities of the Niagara Region. The bursaries will be available to families who apply and qualify for aid, and do not need to be repaid.

Returning families must apply to Apple Financial Services no later than **March 30, 2022**. All new families must apply upon enrollment. Monthly surcharges will not be billed to families receiving Financial Assistance. Please apply for Apple Financial online at [www.applefinancialservices.ca](http://www.applefinancialservices.ca)